

Student/Young Adult Fundraising Policy



Vincentian Marian Youth Southeast Missouri (VMY SEMO) is a Catholic community of faith dedicated to **bringing youth to Jesus through** faithful devotion to the Blessed Mother **Mary** and engagement with Vincentian Charisms/Virtues centered on formational outreach that serves and supports those living in poverty.

As a youth-centered organization, fundraising activities are centered around providing students with the opportunity to raise funds for their needs by participating in VMY SEMO and or other school/Church activities.

Definitions

- Student members are defined as young men and women from 6th grade through senior in high school.
- Young adults are defined as young men and women aged 18 through 24.
- An adult is defined as 25 years of age or older per VMY SEMO, VMY International.

While VMY SEMO supports and encourages students/young adults to participate in various extracurricular activities, its fundraising events are intended to help students raise money to assist with the cost of faith formation events such as Operation Overhaul, Steubenville, FORMED, March for Life, missionary work, and the like.

The following outlines the policies and procedures for VMY SEMO's student/young adult Fundraising Program; however, it does not limit VMY SEMO, its Board of Directors, its Executive Director, employees, agents, or assigns from making appropriate operational decisions as it relates to individual circumstances.

Policy

- Students/young adults who elect to participate in a fundraising activity in which individual cash is raised will be added to the student account tracker.
- Funds raised by the student will be deposited into VMY SEMO's savings account at the Bank of Missouri.
- Funds from the student/young adult account will be applied to all events a student/young adult is registered for by order in which invoicing for payment occurs.
 - For example for example if Steubenville funds are due May 1st and Operation Overhaul funds are due May 15th, fund will be first applied to Steubenville and then any remaining balance will be applied to Operation Overhaul.
- Requests from a student/young adult account for events such as March for Life, Seek, etc. must be submitted no less than 72 hours before funds are needed.
- Students/young adults are asked to provide the name of the organization and the amount needed for the check for events all non-VMY SEMO events.
- At the age of 25, previous young adults, will be contacted in writing concerning their current student account value. New adults will be asked to return a postcard electing their option.
- At that time:
 - A person may elect to receive a check for their balance or to donate their proceeds to VMY SEMO.
 - All postcards must be returned within 30 days of mailing; otherwise, funds will be considered to have been donated.
 - A 5% processing fee will be assessed to cover expenses incurred in processing payments.
 - Anything under \$25.00 will not be paid out.
 - If they elect payment, a check will be mailed to them within 30 days of receiving their request.

Presented for Vote 12/13/2022

Adopted or Rejected Adopted by unanimous vote 12/13/2022

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- If an individual elects donation, the funds will be moved from the student fundraising account to its primary account for reconciliation and usage.
- Students and young adults may also receive service credits four hours volunteered at either Labouré Exchange or at a fundraising event in which service credit has been offered.
- Service Credit is applied after all fundraising dollars have been utilized within a student/young adult account.
- Students/young adults receive a credit of \$7.50 per hour for time volunteered into their account.
- To receive service credits:
 - Students/young adults must be signed in on the student sign-in sheet at Labouré Exchange or signed up for the identified fundraising event.
 - Hours volunteered for other programs such as confirmation, NHS hours, etc. cannot be used to obtain VMY Service credit as well.
 - Must be worked by the student/young adult.
 - The organization does recognize that in some instances sibling and/or parents/guardian may need to volunteer upon a brother/sister or son/daughter's behalf.
 - Such arrangements must be approved by the Director of Development or Executive Director prior to hours being worked.
 - Service credits will not be paid out as they hold no true monetary value.
- In the instance that a young adult aging out of the VMY program has a younger brother or sister in VMY either as a student or current young adult student fundraising monies may be retained in a family fundraising account.
 - Family accounts cannot be created at the time of payout. In such instances the monies will follow the proper procedural protocols of payout.
 - Family fundraising accounts must be previously indicated by the parent/ guardian during such time that original fundraising is occurring.
- Family fundraising accounts will list all participant names.
- Payouts of funds will follow the same procedural steps as previously outlined by the fundraising policy, however, the contacting of participants and
- Payout of the fundraising account will be split 50% between both account holders.
- Again, monies less than \$25.00 will not be paid out to the individual.

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